

Revenue:

Gross Sales	\$175,000.00
Other Sales: _____	\$0.00
Net Sales	\$175,000.00

Cost of Goods Sold:

Cost of Goods Sold	<u>\$54,677.00</u>
Gross Profit (Loss)	\$120,323.00

Expenses:

Advertising	\$4,949.00
Amortization	\$0.00
Bank Charges	\$525.00
Charitable Contributions	\$0.00
Commissions	\$0.00
Contract Labor	\$4,000.00
Credit Card Fees	\$1,371.00
Delivery Expenses	\$0.00
Depreciation	\$545.00
Dues and Subscriptions	\$363.00
Insurance	\$4,281.00
Interest	\$0.00
Maintenance	\$1,329.00
Meals and Entertainment	\$83.00
Office Expenses	\$0.00
Officer's Compensation	\$0.00
Operating Supplies	\$0.00
Payroll Taxes	\$8,526.00
Permits and Licenses	\$540.00
Postage	\$0.00
Professional Fees	\$1,035.00
Property Taxes	\$243.00
Rent	\$12,000.00
Repairs	\$0.00
Communications	\$887.00
Travel	\$0.00
Utilities	\$3,123.00
Vehicle Expenses	\$0.00
Wages	\$54,480.00
Total Expenses	<u>\$98,280.00</u>

Net Operating Income	\$22,043.00
-----------------------------	--------------------

Other Income:

Gain (Loss) on Sale of Assets	\$0.00
Interest Income	\$0.00
Total Other Income	<u>\$0.00</u>

Net Income (Loss)	<u><u>\$22,043.00</u></u>
--------------------------	---------------------------